

November 8, 2019

To Our Shareholders:

1-5-1 Odomomachi, Maebashi-shi, Gunma, Japan
KOSHIDAKA HOLDINGS Co., LTD.
Hiroshi Koshidaka, Representative Director & President

Announcement of Addition to “Notice of Convocation
of the 50th General Meeting of Shareholders

KOSHIDAKA HOLDINGS Co., LTD. has made the following addition to the “Notice of Convocation of the 50th General Meeting of Shareholders.”

The notice with this addition is posted on the corporate website.

Addition

1. Location of addition

Page XX on “Notice of Convocation of the 50th General Meeting of Shareholders”

Reference Materials of General Meeting of Shareholders

Proposal 4: Distribution of Dividend in Kind of Common Shares of Curves HOLDINGS Co., Ltd, a Subsidiary of the Company (Stock Distribution Spin-off)

2. Text of addition

6. Planned issuance of new shares in association with the new listing of Curves HOLDINGS

New shares of Curves HOLDINGS may be issued up to a number of shares equivalent to approximately 5% of the number of Curves HOLDINGS shares currently issued. No decision has been made at this time regarding the Issuance of New Shares.

If new shares of Curves HOLDINGS are issued, the Company believes that it will be necessary to use the book-building method in order to determine the offering price. The reason is to calculate a suitable price of Curves HOLDINGS stock and ensure that the determination of the price of this stock following the Company’s ex-rights date will take place in an efficient and transparent manner.

As was announced on October 10, 2019 in the press release titled “Notice Regarding Dividend in Kind of Subsidiary Shares (Stock Distribution Spin-off) and Change in Specified Subsidiary” (page 12, “6. Future outlook, (3) Policy on holding the shares of Curves HOLDINGS after the Spin-off of the founding family of the Company and the asset management companies funded by the founding family, who are the Company’s shareholders), Representative Director & President Hiroshi Koshidaka and other major shareholders have no intention whatsoever to sell any shares of Curves HOLDINGS in the near future, including sales as a secondary offering. These major shareholders have confirmed their intention to continue to hold their shares of Curves HOLDINGS.