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To Our Shareholders:

1-5-1 Odomomachi, Maebashi-shi, Gunma, Japan KOSHIDAKA HOLDINGS Co., LTD. Hiroshi Koshidaka, Representative Director & President

# Koshidaka Holdings Announces Expansion into Los Angeles, USA

Koshidaka Holdings Co., Ltd. is pleased to announce that it has signed a lease agreement for a property in the Sawtelle area of Los Angeles, marking a major step toward our planned expansion into the U.S. market in 2025. Our flagship brand, "Karaoke Manekineko", will be tailored for the American market, with California as the starting point for nationwide expansion.

# Japan's No.1 Karaoke Chain Embarks on Full-Scale U.S. Expansion

As the leading karaoke chain in Japan, Koshidaka Holdings has decided to launch a full-scale expansion into the U.S. market. Unlike traditional Japanese karaoke businesses that cater primarily to Japanese customers, our U.S. subsidiary will operate a business model specifically designed for American consumers.

Company Name	KOSHIDAKA R&C Co.,Ltd.
Location	New York, NY, USA
Representative	Hiroshi Koshidaka
Capital	\$250,000

[Overview of U.S. Subsidiary]

# Proven Success in Hawaii – A New Karaoke Experience for Locals

Since January 2023, our group has been operating a karaoke business in Hawaii under the name "Wave808" (<u>https://www.wave808.com/</u>), targeting local residents rather than Japanese tourists. This test operation has been highly successful, receiving strong support from the local community.

Encouraged by the success in Hawaii, we have decided to expand into the mainland U.S. This marks a significant step in introducing a new style of karaoke entertainment, built on Japanese expertise, but tailored for the American market.

#### ▽(Reference) Wave808 – Exterior & Interior



### Sawtelle: A Prime Entertainment and Dining Destination in Los Angeles

The first U.S. location of "Karaoke Manekineko" will be in Sawtelle, one of the most popular districts in Los Angeles, known for its vibrant food scene, featuring ramen, sushi, and other Japanese restaurants. This area attracts a diverse crowd throughout the day and night, making it a perfect location for a karaoke venue that combines dining and entertainment.

∇(Reference) Sawtelle Property – Exterior



### Revolutionizing the U.S. Karaoke Culture – Expanding to 100 Locations

Currently, In the U.S., karaoke is often known as "Karaoki", a nightlife entertainment for adults. However, "Karaoke Manekineko" aims to introduce a new concept, "Karaoke for ALL," making karaoke an inclusive and family-friendly entertainment option where children, seniors, and everyone in between can enjoy a safe and affordable experience.

By leveraging our proprietary technology and high-quality service developed in Japan, we will create a new karaoke style tailored to the American market, adapting to local cultural preferences and consumer behavior.

Our goal is to establish a network of 100 stores within five years, starting with our first location in Sawtelle, Los Angeles, and gradually expanding across the country.

As we take on this challenge, our mission remains the same: bringing smiles to people around the world through Japanese entertainment. We look forward to sharing this experience with the American audience.