

KOSHIDAKA HOLDINGS Co., LTD.

(TSE Prime Market 2157)

Results of Operations

**for the First Quarter of the Fiscal Year
Ending August 2023 (1Q FY8/2023)**

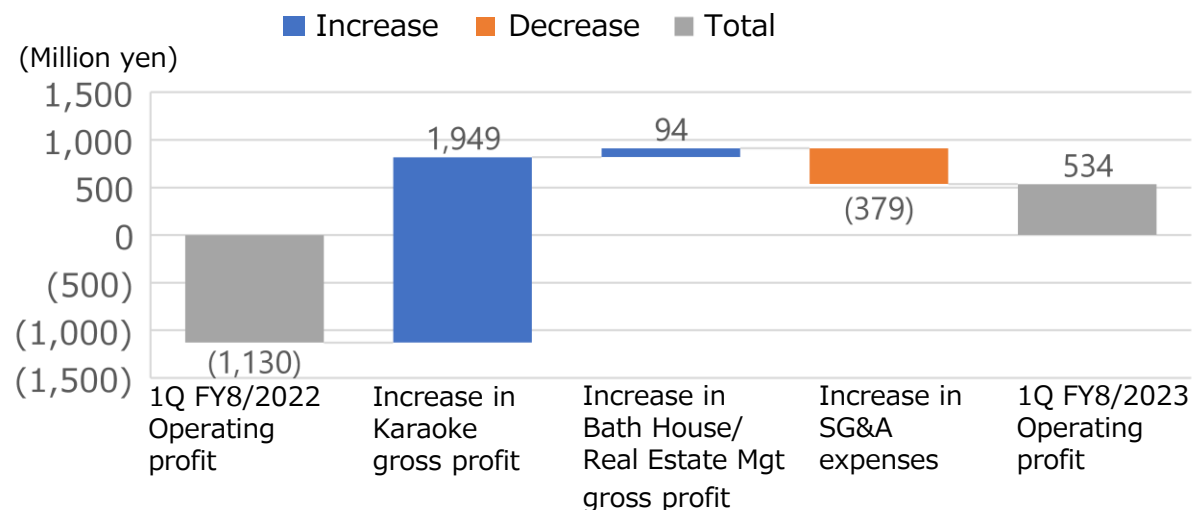
1Q FY8/2023 Consolidated Results of Operations

- First quarter performance was mostly as planned despite initial concerns about negative effects of the FIFA World Cup and pandemic.

Item	1Q FY8/2022		1Q FY8/2023		YoY change		Vs. Forecast	
	1Q FY8/2022	1Q FY8/2023	Amount	Ratio	FY11- year forecast	Achievement ratio		
Net sales	6,371	11,278	+4,907	+77.0%	53,361	21.1%		
Gross profit	(191)	1,851	+2,042	Prior-year loss	-	-		
SG&A expenses	938	1,317	+379	+40.4%	-	-		
Operating profit	(1,130)	534	+1,664	Prior-year loss	7,430	7.2%		
(Operating profit to net sales)		4.7%		-				
Ordinary profit	(196)	535	+731	Prior-year loss	7,403	7.2%		
(Ordinary profit to net sales)		4.7%		-				
Profit attributable to owners of parent	(215)	327	+542	Prior-year loss	4,442	7.4%		
(Profit to net sales)		2.9%		-				

Components of Operating Profit Growth

- The first operating profit in a first quarter since FY8/2020.



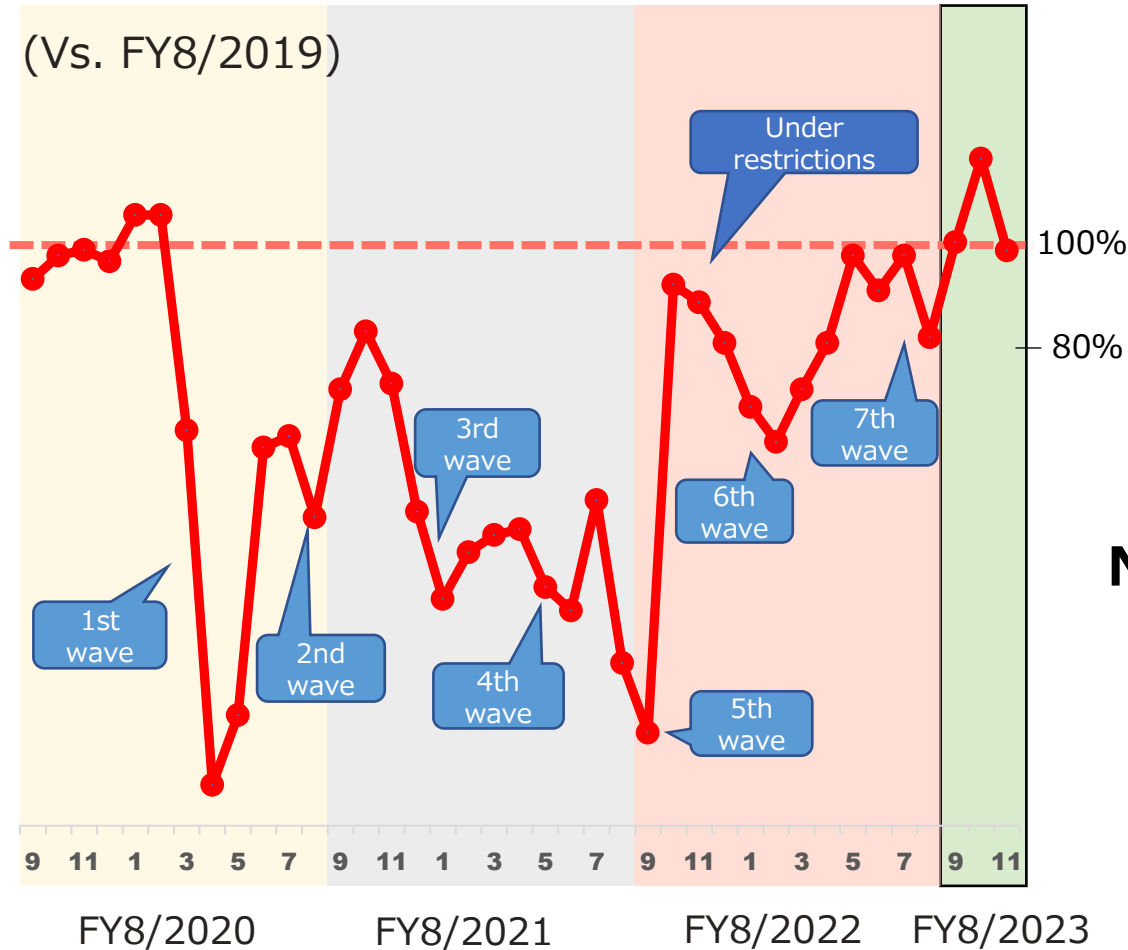
Karaoke Quarterly Operating Profit

- Record-high first quarter earnings even as the pace of new store openings increases. The last previous first quarter operating profit was in FY8/2019.

1Q FY8/2017	1Q FY8/2018	1Q FY8/2019	1Q FY8/2020	1Q FY8/2021	1Q FY8/2022	1Q FY8/2023
(409)	(168)	66	(175)	(738)	(951)	784

Sales at Existing Locations

- 1Q FY8/2023 existing store sales were 4.3% higher than in 1Q FY8/2019.



Number of Locations/Rooms

- Adding locations, mainly in prime shopping areas near stations, and taking steps to operate stores more efficiently.

Number of locations/rooms	FY8/2022		1Q FY8/2023		Change		
	No. of locations	No. of rooms	No. of locations	No. of rooms	No. of locations	No. of rooms	
Manekineko	Near railway stations/ prime shopping areas	298	7,797	311	8,174	+13	+377
	Suburban/ roadside locations	273	6,320	277	6,501	+4	+181
	Total	571	14,117	588	14,675	+17	+558
One Kara	6	210	6	212	0	+2	
Total	577	14,327	594	14,887	+17	+560	

*19 locations newly opened, 2 locations closed

Number of Overseas Locations

- Restarted opening locations in Southeast Asia for the growth of karaoke operations in other countries.

Number of overseas locations	FY8/2022		1Q FY8/2023	
	No. of locations		No. of locations	Change
Overseas		11	15	+4
South Korea		4	4	0
Singapore		-	-	-
Malaysia		6	8	+2
Thailand		0	2	+2
Indonesia		1	1	0

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The purpose of this presentation is to provide information about the Koshidaka Group based on results of operations for the first quarter of the fiscal year ending August 31, 2023. This is not a solicitation to purchase securities issued by Koshidaka Holdings.

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