



April 8, 2016

**Summary of Consolidated Financial Results
for the Second Quarter of the Fiscal Year Ending August 31, 2016
(Six Months Ended February 29, 2016)**

[Japanese GAAP]

Company name: KOSHIDAKA HOLDINGS Co., LTD. Listing: Tokyo Stock Exchange (JASDAQ)
 Stock code: 2157 URL: <http://www.koshidakaholdings.co.jp/>
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 Scheduled date of filing of Quarterly Report: April 14, 2016
 Scheduled date of payment of dividend: May 10, 2016
 Preparation of supplementary materials for quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter Ended February 29, 2016 (Sep. 1, 2015 – Feb. 29, 2016)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Feb. 29, 2016	24,388	14.3	2,577	(4.7)	2,481	(9.7)	1,391	7.7
Six months ended Feb. 28, 2015	21,333	21.7	2,703	34.2	2,747	32.2	1,292	8.9

Note: Comprehensive income (million yen) Six months ended Feb. 29, 2016: 1,527 (down 9.8%)
 Six months ended Feb. 28, 2015: 1,692 (up 33.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Feb. 29, 2016	76.01	-
Six months ended Feb. 28, 2015	68.95	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Feb. 29, 2016	32,157	13,984	41.7
As of Aug. 31, 2015	30,663	14,052	43.7

Reference: Shareholders' equity (million yen) As of Feb. 29, 2016: 13,401 As of Aug. 31, 2015: 13,397

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Aug. 31, 2015	-	15.00	-	15.00	30.00
Fiscal year ending Aug. 31, 2016	-	15.00	-	-	-
Fiscal year ending Aug. 31, 2016 (forecast)	-	-	-	15.00	30.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending August 31, 2016 (Sep. 1, 2015 – Aug. 31, 2016)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	49,607	12.1	4,939	12.4	5,019	11.7	2,410	14.8	130.59

Note: Revisions to the most recently announced consolidated earnings forecast: None

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Application of special accounting methods in the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Feb. 29, 2016:	19,200,000 shares	As of Aug. 31, 2015:	19,200,000 shares
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2) Number of treasury shares at the end of the period

As of Feb. 29, 2016:	1,245,360 shares	As of Aug. 31, 2015:	745,360 shares
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3) Average number of shares outstanding during the period

Six months ended Feb. 29, 2016:	18,311,783 shares	Six months ended Feb. 28, 2015:	18,740,377 shares
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* Information regarding the implementation of quarterly review procedures

The current quarterly financial report is exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly financial statements have not been completed.

* Explanation of appropriate use of earnings forecasts, and other special items

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared. These materials are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons. Please refer to page 4 of the attachments "(3) Explanation of Consolidated Earnings Forecast and Other Forward-looking Statements" for forecast assumptions and notes of caution for usage.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of Results of Operations

In the first half of the current fiscal year, growth in earnings at companies in Japan took a breather as overseas demand weakened. Willingness to make capital investment was also dampened due to uncertainties facing the global financial markets. In addition, consumer spending which was expected to turn around because of lower crude oil prices and higher wages, was affected as consumers remained cautious. As a result, the Japanese economy failed to gain momentum.

Results by business segment were as follows.

Karaoke

To continue to build a base for attracting our core customers of the future, we started a new service called ZERO Kara that targets high school students. We are opening most new karaoke locations in the Tokyo area, where there are large numbers of people in our wide range of target customer segments. In addition, we also continue to use the SKIT (Smart Karaoke Internet Terminal), a system that we developed internally, to offer customers a variety of original services that use collaboration with owners of content.

Training programs for employees are structured to increase motivation and make everyone think like a manager. Giving employees the knowledge needed to operate karaoke facilities on their own is another priority. Due to our program to enable employees to become independent entrepreneurs, former employees currently operate 16 of our karaoke facilities.

Outside Japan, we opened more directly operated locations in and near Seoul, South Korea, and are conducting a scrap-and-build program in Singapore to expand operations in Southeast Asia.

At the end of the second quarter of the current fiscal year, the number of karaoke locations in Japan totaled 433, 21 more than at the end of the previous fiscal year, and 13 locations were renovated. The number of overseas karaoke facilities totaled 23, consisting of 10 in Singapore and 13 in South Korea.

Sales in the Karaoke segment were 13,774 million yen, up 17.6% year on year. The segment profit decreased 22.5% to 763 million yen.

Curves

Our goal is to provide facilities to enable people to continue exercising in order to live happy and healthy lives with fewer worries about their health and the need for nursing care. To accomplish this goal, we are expanding our network of Curves fitness clubs, working to increase awareness of the importance of physical exercise among those who do not have the habit of regular exercise. By increasing the number of people with the habit of regular physical exercise we expect to continue to increase membership of our fitness clubs.

Increasing sales of merchandise to members is another source of growth in this segment. There has been steady growth in regular purchases of protein supplements by members. These supplements have significant synergy effect with workouts.

At the end of the second quarter, the number of Curves fitness clubs in Japan was 1,647 (including 53 directly operated facilities), an increase of 45, or 2.8%, from the end of the previous fiscal year. The number of members went up by 10,000, or 1.4%, to 721,000.

Sales in the Curves segment were 9,682 million yen, up 11.3% year on year, and the segment profit was 2,106 million yen, up 2.7%.

Bath House

The Bath House business uses employee training, cost management and a variety of other expertise gained from the Karaoke business. This segment has also implemented dramatic changes in order to cut fixed expenses, particularly the cost of utilities. All of these actions are aimed at reinvigorating bath house facilities.

Sales in the Bath House segment were 776 million yen, up 1.3% year on year. The segment profit was 31 million yen, an increase of 95 million yen from the same period of the previous fiscal year.

Real Estate Management

Sales in the Real Estate Management segment were 155 million yen, down 1.0% year on year, and the segment profit was 51 million yen, down 26.4%.

Overall, the Koshidaka Group (KOSHIDAKA HOLDINGS Co., LTD. and its consolidated subsidiaries) had sales of 24,388 million yen, up 14.3%, operating income of 2,577 million yen, down 4.7%, ordinary income of 2,481 million yen, down 9.7%, and profit attributable to owners of parent of 1,391 million yen, up 7.7% in the first half of the current fiscal year.

(2) Explanation of Financial Position

Total assets at the end of the second quarter of the current fiscal year increased 1,494 million yen (4.9%) from the end of the previous fiscal year to 32,157 million yen.

Current assets

Current assets increased 171 million yen (1.5%) to 11,620 million yen. This was mainly due to a 263 million yen increase in merchandise.

Non-current assets

Property, plant and equipment increased 1,553 million yen (12.6%) to 13,877 million yen. This was mainly due to a 1,013 million yen increase in buildings and structures, and a 704 million yen increase in vehicles, tools, furniture and fixtures.

Intangible assets decreased 456 million yen (14.8%) to 2,634 million yen. This was mainly due to a 359 million yen decrease in goodwill.

Investments and other assets increased 225 million yen (5.9%) to 4,025 million yen. This was mainly due to increases of 192 million yen in long-term loans receivable, and 123 million yen in lease and guarantee deposits, while there was a 72 million yen decrease in deferred tax assets.

Total non-current assets increased 1,322 million yen (6.9%) to 20,536 million yen.

Current liabilities

Current liabilities increased 239 million yen (2.4%) to 10,270 million yen. This was mainly due to a 440 million yen increase in current portion of long-term loans payable, while there was a 214 million yen decrease in notes and accounts payable-trade.

Non-current liabilities

Non-current liabilities increased 1,322 million yen (20.1%) to 7,903 million yen. This was mainly due to a 1,351 million yen increase in long-term loans payable.

Total liabilities increased 1,562 million yen (9.4%) to 18,173 million yen.

Net assets

Net assets decreased 67 million yen (0.5%) to 13,984 million yen. This was mainly due to increases of 1,118 million yen in treasury shares and 1,115 million yen in retained earnings, and a decrease of 70 million yen in non-controlling interests.

Cash flows

Cash and cash equivalents (hereinafter “net cash”) at the end of the first half decreased 688 million yen (compared with a 381 million yen increase in the same period of the previous fiscal year) from 5,694 million yen at the end of the previous fiscal year to 5,453 million yen.

Cash flows from operating activities

Net cash provided by operating activities totaled 2,031 million yen, a decrease of 988 million yen from 3,019 million yen provided in the same period of the previous fiscal year. Main positive factors include increases in depreciation of 468 million yen, while negative factors include increases of 386 million yen in inventories, 347 million yen in income taxes paid, and a 641 million yen decrease in other, net mainly due to payment of consumption taxes.

Cash flows from investing activities

Net cash used in investing activities totaled 2,884 million yen, an increase of 1,447 million yen from 1,436 million yen used in the same period of the previous fiscal year. Main factors include a 1,321 million yen increase in purchase of property, plant and equipment.

Cash flows from financing activities

Net cash provided by financing activities totaled 173 million yen, an increase of 1,364 million yen from 1,191 million yen used in the same period of the previous fiscal year. Main factors include an increase of 1,862 million yen in proceeds from long-term loans payable.

(3) Explanation of Consolidated Earnings Forecast and Other Forward-looking Statements

The full-year consolidated forecasts announced on October 13, 2015 remain unchanged.

2. Matters Related to Summary Information (Notes)

Changes in Accounting Policies and Accounting-based Estimates, and Restatements

Changes in Accounting Policies

Application of the Accounting Standards for Business Combinations

The Company has applied the “Accounting Standard for Business Combinations” (Accounting Standards Board of Japan (ASBJ) Statement No. 21, September 13, 2013), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, September 13, 2013), “Accounting Standard for Business Divestitures” (ASBJ Statement No. 7, September 13, 2013), etc. from the first quarter of the current fiscal year. Accordingly, difference arising from changes in the Company’s ownership interests in subsidiaries in cases where control is retained is recognized in capital surplus, and the acquisition costs in connection with business combinations are recognized as expenses in the fiscal year in which they arise. Regarding business combinations that take place on or after the beginning of the first quarter of the current fiscal year, the Company has revised the method to reflect reviewed allocation of the acquisition costs arising from determination of the provisional accounting treatment on the quarterly consolidated financial statements to which the date of the business combination belongs. In addition, the presentation of net income and other items has been revised, and the minority interests item has been renamed non-controlling interests. For consistency with these changes, the consolidated financial statements for the first half of the previous fiscal year and the previous fiscal year have been revised.

The Company has adopted the Accounting Standard for Business Combinations, etc. from the beginning of the first quarter of the current fiscal year in accordance with the transitional accounting treatments set forth in Article 58-2 (4) of the Accounting Standard for Business Combinations, Article 44-5 (4) of the Accounting Standard for Consolidated Financial Statements and Article 57-4 (4) of the Accounting Standard for Business Divestitures.

There is no impact on the quarterly consolidated financial statements for the first half of the current fiscal year.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	FY8/15 (As of Aug. 31, 2015)	Second quarter of FY8/16 (As of Feb. 29, 2016)
Assets		
Current assets		
Cash and deposits	6,187,438	5,503,921
Notes and accounts receivable-trade	2,258,528	2,422,893
Merchandise	732,145	996,097
Raw materials and supplies	188,536	225,269
Deferred tax assets	308,724	242,689
Other	1,804,508	2,269,962
Allowance for doubtful accounts	(31,052)	(40,110)
Total current assets	11,448,828	11,620,723
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,092,247	9,105,382
Vehicles, tools, furniture and fixtures, net	1,966,641	2,671,517
Land	1,965,917	1,965,917
Leased assets, net	169,820	114,652
Construction in progress	129,137	19,544
Total property, plant and equipment	12,323,765	13,877,014
Intangible assets		
Goodwill	2,082,803	1,722,833
Software	1,001,208	906,960
Other	6,922	5,027
Total intangible assets	3,090,934	2,634,821
Investments and other assets		
Investment securities	494,808	470,588
Shares of subsidiaries and associates	28,637	28,637
Long-term loans receivable	400,097	592,270
Long-term prepaid expenses	87,598	73,867
Lease and guarantee deposits	2,476,787	2,600,401
Deferred tax assets	287,888	215,293
Other	38,596	58,326
Allowance for doubtful accounts	(14,591)	(14,262)
Total investments and other assets	3,799,822	4,025,122
Total non-current assets	19,214,522	20,536,958
Total assets	30,663,351	32,157,682

(Thousands of yen)

	FY8/15 (As of Aug. 31, 2015)	Second quarter of FY8/16 (As of Feb. 29, 2016)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,830,734	1,616,175
Current portion of long-term loans payable	2,231,512	2,671,912
Lease obligations	69,927	56,644
Accounts payable-other	1,110,216	1,141,176
Accrued expenses	925,993	1,015,954
Income taxes payable	1,021,373	1,149,189
Provision for bonuses	223,125	222,298
Deposits received	1,549,419	1,589,177
Other	1,067,798	807,475
Total current liabilities	10,030,101	10,270,004
Non-current liabilities		
Long-term loans payable	5,122,004	6,473,629
Lease obligations	122,516	79,420
Deferred tax liabilities	167,336	66,886
Asset retirement obligations	925,551	1,071,050
Other	243,650	212,202
Total non-current liabilities	6,581,059	7,903,189
Total liabilities	16,611,161	18,173,194
Net assets		
Shareholders' equity		
Capital stock	493,600	493,600
Capital surplus	483,600	483,600
Retained earnings	13,480,094	14,595,178
Treasury shares	(1,200,797)	(2,319,297)
Total shareholders' equity	13,256,497	13,253,080
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	27,195	27,151
Foreign currency translation adjustment	114,203	120,886
Total accumulated other comprehensive income	141,399	148,037
Non-controlling interests	654,292	583,369
Total net assets	14,052,190	13,984,487
Total liabilities and net assets	30,663,351	32,157,682

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statement of Income****(For the Six-month Period)**

(Thousands of yen)

	First six months of FY8/15 (Sep. 1, 2014 – Feb. 28, 2015)	First six months of FY8/16 (Sep. 1, 2015 – Feb. 29, 2016)
Net sales	21,333,640	24,388,797
Cost of sales	15,499,098	17,974,974
Gross profit	5,834,542	6,413,822
Selling, general and administrative expenses	3,131,217	3,836,542
Operating income	2,703,325	2,577,279
Non-operating income		
Interest and dividend income	12,390	7,381
Foreign exchange gains	13,956	-
Other	50,136	37,814
Total non-operating income	76,483	45,196
Non-operating expenses		
Interest expenses	22,605	13,475
Foreign exchange losses	-	99,658
Other	9,339	28,068
Total non-operating expenses	31,944	141,203
Ordinary income	2,747,864	2,481,272
Extraordinary income		
Gain on sales of non-current assets	6,285	97,353
Total extraordinary income	6,285	97,353
Extraordinary losses		
Loss on retirement of non-current assets	98,756	33,201
Impairment loss	75,833	3,451
Loss on closing of stores	82,186	-
Total extraordinary losses	256,776	36,653
Income before income taxes and non-controlling interests	2,497,372	2,541,972
Income taxes-current	997,741	979,428
Income taxes-deferred	79,200	41,563
Total income taxes	1,076,942	1,020,992
Profit	1,420,430	1,520,979
Profit attributable to non-controlling interests	128,145	129,076
Profit attributable to owners of parent	1,292,284	1,391,902

Quarterly Consolidated Statement of Comprehensive Income**(For the Six-month Period)**

(Thousands of yen)

	First six months of FY8/15 (Sep. 1, 2014 – Feb. 28, 2015)	First six months of FY8/16 (Sep. 1, 2015 – Feb. 29, 2016)
Profit	1,420,430	1,520,979
Other comprehensive income		
Valuation difference on available-for-sale securities	30,613	(44)
Foreign currency translation adjustment	241,797	6,682
Total other comprehensive income	272,410	6,637
Comprehensive income	1,692,841	1,527,617
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,564,695	1,398,540
Comprehensive income attributable to non-controlling interests	128,145	129,076

(3) Quarterly Consolidated Statement of Cash Flows

(Thousands of yen)

	First six months of FY8/15 (Sep. 1, 2014 – Feb. 28, 2015)	First six months of FY8/16 (Sep. 1, 2015 – Feb. 29, 2016)
Cash flows from operating activities		
Income before income taxes and non-controlling interests	2,497,372	2,541,972
Depreciation	1,069,889	1,538,381
Impairment loss	75,833	3,451
Amortization of goodwill	125,667	232,601
Increase (decrease) in provision for bonuses	8,888	(827)
Increase (decrease) in allowance for doubtful accounts	4,729	8,729
Interest and dividend income	(12,390)	(7,381)
Interest expenses	22,605	13,475
Loss (gain) on sales of property, plant and equipment	(6,285)	(97,353)
Loss on retirement of non-current assets	98,756	33,201
Decrease (increase) in notes and accounts receivable-trade	(314,493)	(164,634)
Decrease (increase) in inventories	84,083	(302,030)
Increase (decrease) in notes and accounts payable-trade	(60,830)	(210,700)
Other, net	450,241	(190,960)
Subtotal	4,044,069	3,397,926
Interest and dividend income received	12,390	7,381
Interest expenses paid	(22,605)	(13,068)
Income taxes paid	(1,013,957)	(1,361,012)
Net cash provided by (used in) operating activities	3,019,896	2,031,228
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,261,965)	(2,582,966)
Proceeds from sales of property, plant and equipment	7,744	99,715
Purchase of intangible assets	(85,690)	(57,197)
Purchase of investment securities	-	(82)
Proceeds from sales of investment securities	484	2,746
Payments for investments in non-consolidated subsidiaries	(31,537)	-
Payments for lease and guarantee deposits	(115,960)	(156,476)
Proceeds from collection of lease and guarantee deposits	40,905	7,457
Payments of loans receivable	(2,503)	(218,102)
Collection of loans receivable	15,681	26,451
Decrease (increase) in time deposits	(1,197)	(1,202)
Other, net	(2,850)	(4,803)
Net cash provided by (used in) investing activities	(1,436,890)	(2,884,461)
Cash flows from financing activities		
Proceeds from long-term loans payable	1,200,000	3,062,914
Repayments of long-term loans payable	(1,001,556)	(1,249,069)
Repayments of lease obligations	(1,046)	(41,416)
Purchase of treasury shares	(900,658)	(1,118,500)
Cash dividends paid	(287,995)	(280,494)
Dividends paid to non-controlling interests	(200,000)	(200,000)
Net cash provided by (used in) financing activities	(1,191,256)	173,434
Effect of exchange rate change on cash and cash equivalents	(10,114)	(8,595)
Net increase (decrease) in cash and cash equivalents	381,636	(688,394)
Cash and cash equivalents at beginning of period	5,169,807	6,142,225
Increase in cash and cash equivalents from newly consolidated subsidiary	143,399	-
Cash and cash equivalents at end of period	5,694,842	5,453,830

(4) Notes to Quarterly Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

According to the special resolution regarding "Acquisition of Treasury Shares from Specific Shareholders" approved at the 46th General Meeting of Shareholders held on November 26, 2015, the Board of Directors decided an acquisition date and other items on December 15, 2015 in accordance with Article 157, Paragraphs 1 and 2 of the Company Act. Following this resolution, the Company repurchased its own shares on January 21, 2016.

Type of shares repurchased: Common stock of Koshidaka Holdings
 Total number of shares repurchased: 500,000 shares
 Total value of shares repurchased: 1,118 million yen (2,237 yen per share)
 Method of repurchase: Off-market negotiated transaction

Segment and Other Information

Segment Information

I. First six months of FY8/15 (Sep. 1, 2014 – Feb. 28, 2015)

1. Information related to net sales, profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment					Total	Adjustment (Note 1)	Amounts shown on quarterly consolidated statement of income (Note 2)
	Karaoke	Curves	Bath House	Real Estate Management	Subtotal			
Net sales								
External sales	11,712,288	8,696,998	766,878	157,475	21,333,640	21,333,640	-	21,333,640
Inter-segment sales and transfers	-	-	-	-	-	-	-	-
Total	11,712,288	8,696,998	766,878	157,475	21,333,640	21,333,640	-	21,333,640
Segment profit (loss)	985,270	2,051,796	(63,371)	69,832	3,043,528	3,043,528	(340,203)	2,703,325

Notes: 1. The -340,203 thousand yen adjustment to segment profit mainly includes general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

No applicable items.

Significant change in goodwill

In the Karaoke segment, KOSHIDAKA INTERNATIONAL PTE. LTD., KOSHIDAKA MANAGEMENT SINGAPORE PTE. LTD., K BOX ENTERTAINMENT GROUP PTE. LTD., and nine other companies have been included in the consolidation effective from the first quarter of the current fiscal year. This change caused goodwill to increase by 1,143,210 thousand yen.

II. First six months of FY8/16 (Sep. 1, 2015 – Feb. 29, 2016)

1. Information related to net sales, profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment (Note 1)	Amounts shown on quarterly consolidated statement of income (Note 2)
	Karaoke	Curves	Bath House	Real Estate Management			
Net sales							
External sales	13,774,307	9,682,107	776,468	155,913	24,388,797	-	24,388,797
Inter-segment sales and transfers	-	-	-	-	-	-	-
Total	13,774,307	9,682,107	776,468	155,913	24,388,797	-	24,388,797
Segment profit (loss)	763,627	2,106,939	31,742	51,396	2,953,706	(376,427)	2,577,279

Notes: 1. The -376,427 thousand yen adjustment to segment profit mainly includes general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

No applicable items.

This summary report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.